

Independent Auditor's Report

To the Board of Directors of
Arunis Abode Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Arunis Abode Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

✓ Ahmedabad
502, Shagun Complex, Opp. Fair Deal House, Near Swastik Char Rasta, CG Road, Ahmedabad -390007.

✓ Surat
408, 4th Floor, Ratna Sagar Apartment, Nr. Varacha Police Station, Mini Bazar, Varacha Road, 395006.

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F-3, 99/37, Shree S Jayam Apartment, Bazullah Road, T Nagar, 600017.

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✓ Rajkot
406, Sadhana Downtown, Opp. Gandhi Museum, Jawahar Road, 360001.



✓ Delhi
A-2 Fourth Floor, Shree Ram Palace, Noida Sec, 27-201301

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



– Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For : **A R P A N & Associates LLP**
(Formerly known as A Yadav & Associates LLP)

Chartered Accountants

FRN: 129725W/W100686



CA Arvind K. Yadav, Partner
Membership No: 047422
Place: Vadodara,
Date: 24-May-2024,
UDIN: 24047422BKBLKA7940

ARUNIS ABODE LIMITED

CIN: L70100GJ1994PLC021759

Regd. Office: Desai House, Survey No. 2523, Coastal Highway, Umersadi, Killa Pardi, Valsad- 396125, Gujarat, India.

Corp Office: 501, Flyedge -FP No 765, TPS 111, JN Off S V Road and Kora Kendra Road, Borivali (W), Mumbai-400060, Maharashtra, India.

Mobile No.: +91-70456 77788; +91-91678 69000 ; Email: corporate@arunis.co ; Website: www.arunis.co

Statement of Audited Standalone Financial Results for the quarter and year ended 31.03.2024

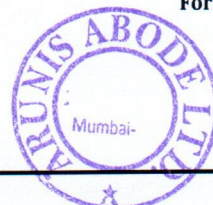
(₹ in Lakh) Except EPS

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations (refer Note 3 and Note 4)	26.68	44.46	167.20	121.90	344.20
2	Other Income (refer Note 4)	18.10	9.21	(45.99)	44.64	25.16
3	Total Income (1+2)	44.78	53.67	121.21	166.54	369.36
4	Expenses					
a)	Employee Benefits Expense (refer Note 5)	8.75	8.96	5.52	29.14	39.93
b)	Finance Costs	5.74	8.86	9.73	32.34	29.45
c)	Depreciation	4.47	4.35	4.46	17.52	13.97
d)	Other Expenses (refer Note 4)	10.50	7.82	81.82	30.52	247.24
	Total expenses	29.46	29.99	101.53	109.52	330.59
5	Profit / (loss) before exceptional items and tax (3-4)	15.32	23.68	19.68	57.02	38.77
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	15.32	23.68	19.68	57.02	38.77
8	Tax Expense					
a)	Current tax	2.16	6.14	5.15	13.31	10.11
b)	Taxation relating to earlier years	(0.17)	-	-	(0.17)	(1.23)
c)	Deferred tax	1.90	(0.32)	10.42	0.94	11.99
	Total Tax	3.89	5.82	15.57	14.08	20.87
9	Net Profit / (Loss) for the period (7-8)	11.43	17.86	4.11	42.94	17.90
10	Other Comprehensive Income					
a)	i. Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to above items	-	-	-	-	-
b)	i. Items that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to above items	-	-	-	-	-
	Total Other Comprehensive Income (Net of Taxes)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	11.43	17.86	4.11	42.94	17.90
12	Paid-up equity share capital (Face Value of ₹ 10/- each)	300.00	300.00	300.00	300.00	300.00
13	Earnings per equity share (In INR)					
(i)	Basic earnings per share (₹)	0.38	0.60	0.14	1.43	0.60
(ii)	Diluted earnings per share (₹)	0.38	0.60	0.14	1.43	0.60

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24.05.2024 and the same has been audited by the Statutory Auditors of the Company.
- These Financial Results have been prepared in compliance with Ind AS as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Company is actively engaged in consultancy of real-estate projects. Revenue from real-estate consultancy has decreased in current year (₹ 40.00 lakhs) compared to previous year (₹ 310.00 lakhs) due to the prevailing competitive market. As a prudent strategic initiative, Management has started adopting various strategies to overcome the competition and stand out in the competitive real estate market.
- Due to stock market volatility, the amount of gain/loss from trading in shares and mutual funds has been volatile. Also, the Company has discontinued trading in shares, futures and options contracts from current quarter.
During the current quarter the Company has earned gain of ₹ 0.54 lakhs compared to ₹ 28.94 lakhs in the previous quarter which is grouped in 'Revenue from Operations'. In the corresponding quarter, the Company incurred loss of ₹ 64.86 lakhs which was grouped in 'Other Income'.
During the current year, the Company has earned gain of ₹ 25.25 lakhs which is grouped in 'Revenue from Operations' compared to loss of ₹ 198.18 lakhs in the previous year which is grouped in 'Other Expenses'.
- During the previous year from 11.11.2022, Ms. Heena Gupta has been appointed as Chief Financial Officer of the Company and Mr. Denis Desai has left the Company. Accordingly, employee benefits expense has decreased in current year compared to previous year.
Further, monthly remuneration of the Managing Director has increased in w.e.f. 01.10.2023 from ₹ 1 lakh per month to ₹ 2 lakhs per month and therefore employee benefits expense has increased in current quarter compared to preceding quarter.
- Previous periods figures are re-arranged / re-grouped wherever considered necessary to confirm to the presentation of current period.

For Arunis Abode Limited



Dhara
Dhara Desai

Managing Director
DIN: 02926512

Place : Mumbai
Date: 24th May, 2024

ARUNIS ABODE LIMITED

CIN: L70100GJ1994PLC021759

Regd. Office: Desai House, Survey No.2523, Coastal Highway, Umersadi, Killa Pardi, Valsad- 396125, Gujarat, India.

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Standalone Statement of Assets and Liabilities as at 31.03.2024

(₹ in Lakh)

Sr. No.	Particulars	As at 31.03.2024	As at 31.03.2023
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	107.12	198.49
	(b) Investment Property	78.16	-
	(c) Financial Assets - Investments	394.62	394.62
	(d) Income-tax Assets (Net)	7.51	22.59
	Sub Total Non-Current Assets	587.41	615.70
2	Current Assets		
	(a) Financial Assets		
	(i) Securities for trade	0.46	124.39
	(ii) Trade Receivable	0.36	257.88
	(iii) Cash and Cash Equivalent	3.81	2.22
	(iv) Other Bank Balances	0.10	0.10
	(v) Other Current Financial Assets	197.17	8.74
	(b) Other Current Assets	14.30	5.51
	Sub Total Current Assets	216.20	398.84
	TOTAL ASSETS	803.61	1,014.54
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	300.00	300.00
	(b) Other Equity	352.52	309.59
	Sub Total Equity	652.52	609.59
2	Liabilities		
	(a) Non-Current Liabilities		
	(i) Non-current Borrowings	71.46	102.06
	(ii) Deferred Tax Liability (Net)	32.80	31.86
	Sub Total Non-Current Liabilities	104.26	133.92
	(b) Current Liabilities		
	(i) Current Borrowings	15.99	243.63
	(ii) Trade payables	13.09	4.69
	(iii) Other Financial Liabilities	-	0.11
	(iv) Current tax liabilities	13.31	-
	(v) Other Current Liabilities	4.44	22.60
	Sub Total Current Liabilities	46.83	271.03
	Sub Total Liabilities	151.09	404.95
	TOTAL EQUITY AND LIABILITIES	803.61	1,014.54

Notes:

1. During the current year, the Company has started renting-out one of its building and therefore the same is transferred to 'Investment Property' from 'Property, plant and equipment'.

2. The Company has discontinued trading in shares, futures and options contracts from current quarter and therefore 'Securities for Trade', 'Trade Receivables' and 'Current Borrowings' have decreased compared to previous year.

3. The Company has participated in Inter-Corporate Deposits during the year and therefore Other Current Financial Assets have increased in current year.

4. Previous periods figures are re-grouped wherever considered necessary to confirm to the presentation of current period.

For Arunis Abode Limited

Place : Mumbai

Date: 24th May, 2024



Dhara Desai

Managing Director

DIN: 02926512

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Mobile No.: +91-70456 77788; +91-91678 69000 ; **Email:** corporate@arunis.co ; **Website:** www.arunis.co

Standalone Statement of Cash Flow for the year ended 31.03.2024

(₹ in Lakh)

Sr. No.	Particulars	For the year ended	
		31.03.2024	31.03.2023
		Audited	Audited
A	Cash Flow From Operating Activities		
	Profit Before Tax	57.01	38.77
	Adjustments for:		
	Depreciation and amortisation expense	17.52	13.97
	Finance cost	32.34	29.45
	Gain on Financial Instruments at Fair Value through Profit and Loss (net)	(56.65)	(25.12)
	Profit on sale of Property, Plant and Equipment	-	(0.73)
	Interest Income	(27.13)	(17.17)
	Dividend Income	(0.26)	(1.53)
	Rent Income	(8.77)	(1.45)
	Fair Value Gain on investment in OCD	(8.47)	(4.28)
	Operating Profit before Working Capital Changes	5.59	31.91
	Changes in Working Capital		
	Securities for trade	180.58	445.68
	Trade Receivables	257.52	(257.88)
	Financial Assets	(1.80)	204.00
	Other current Assets	(0.32)	(0.42)
	Trade payables	8.40	(246.49)
	Financial Liabilities	(0.11)	(0.71)
	Other current liabilities	(18.16)	22.48
	Taxes Paid (net)	15.25	(10.78)
	Net Cash Flow from / (used in) Operating Activities	446.95	187.79
B	Cash Flow From Investing Activities		
	Purchase of property, plant and equipment and investment property	(4.31)	(87.45)
	Proceeds from sale of property, plant and equipment and investment property	-	15.37
	Purchase of optionally convertible debentures	-	(383.00)
	Investment in Inter-corporate Deposits	(167.49)	-
	Purchase of shares of subsidiary	-	(4.24)
	Proceeds from sale of shares of subsidiary	-	7.65
	Purchase of shares in other companies	-	(0.03)
	Interest received	8.00	15.03
	Dividend received	0.26	1.53
	Rent Received	8.77	1.45
	Net Cash Flow From Investing Activities	(154.77)	(433.69)
C	Cash Flow from Financing Activities		
	Repayment of Borrowings	(258.23)	(15.06)
	Proceeds from Borrowings	-	191.76
	Proceeds From / Investment in Deposits with Bank	-	17.50
	Interest paid	(32.34)	(29.34)
	Net Cash Flow from / (used in) Financing Activities	(290.57)	164.86
	Net Increase / (Decrease) in Cash and Cash Equivalents	1.61	(81.04)
	Cash and Cash Equivalents as at the beginning of the period	2.22	83.25
	Cash and Cash Equivalents as at the end of the period	3.83	2.21

For Arunis Abode Limited



Dhara

Dhara Desai
Managing Director
DIN: 02926512

Place : Mumbai
Date: 24th May, 2024

Independent Auditor's Report

To the Board of Directors of **Arunis Abode Limited**

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Arunis Abode Limited** (hereinafter referred to as the "Holding Company"), its subsidiary and its associate (Holding Company, its subsidiary and its associate together referred to as "the Group"), for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- include the annual financial results of the entities mentioned in Annexure I;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

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406, Sadhana Downtown, Opp. Gandhi Museum, Jawahar Road, 360001.



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

- a. We did not audit the financial statements of 1 subsidiary included in the Consolidated Financial Results, whose financial statements reflect total assets of ₹ 6.09 lakhs as at March 31, 2024 and total revenues of ₹ 4.36 for the year ended March 31, 2024, total net profit after tax of ₹ 2.83 lakhs for the year ended March 31, 2024 and total comprehensive income of ₹ 2.83 lakhs for the year ended March 31, 2024 and net cash outflows of ₹ 2.10 lakhs for the year ended March 31, 2024, as considered in the Statement. The Consolidated Financial Results also includes the Group's share of loss after tax of ₹ 6.18 lakhs for the year ended March 31, 2024 and Total comprehensive loss of ₹ 6.18 lakhs for the year ended March 31, 2024, as considered in the Statement, in respect of 1 associate, whose consolidated financial statements have not been audited by us. These financial statements have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For: **ARPAN & Associates LLP**
(Formerly known as A Yadav & Associates LLP)
Chartered Accountants
FRN: 129725W/W100686



CA Arvind K. Yadav, Partner
Membership No: 047422
Place: Vadodara,
Date: 24-May-2024,
UDIN: 24047422BKBLKB6007



Annexure – 1

The Consolidated annual results include financial of the Holding company and it'sgroup companies listed below :-

1. Arunis Realities Pvt Ltd. – Wholly Owned Subsidiary
2. Arunis Edifice Pvt Ltd. - Associate



ARUNIS ABODE LIMITED

CIN: L70100GJ1994PLC021759

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Mobile No.: +91-70456 77788; +91-91678 69000; Email: corporate@arunis.co; Website: www.arunis.co

Statement of Consolidated Financial Results for the year ended 31.03.2024

(₹ in Lakh) Except EPS

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations (refer Note 3 and Note 4)	26.68	44.46	167.20	121.90	344.20
2	Other Income (refer Note 4)	22.46	9.21	(45.38)	49.00	25.77
3	Total Income (1+2)	49.14	53.68	121.82	170.90	369.97
4	Expenses					
a)	Employee Benefits Expense (refer Note 5)	8.74	8.96	5.51	29.15	39.92
b)	Finance Costs	5.74	8.86	9.77	32.34	29.49
c)	Depreciation	4.47	4.35	4.46	17.52	13.97
d)	Other Expenses (refer Note 4)	11.08	8.25	82.57	32.05	247.99
	Total expenses	30.04	30.41	102.31	111.07	331.37
5	Profit before exceptional items and tax (3-4)	19.10	23.26	19.51	59.83	38.60
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	19.10	23.26	19.51	59.83	38.60
8	Tax Expense					
a)	Current tax	2.16	6.14	8.15	13.31	10.11
b)	Taxation relating to earlier years	(0.17)	-	-	(0.17)	(1.23)
c)	Deferred tax	2.31	(0.44)	10.26	1.10	11.83
	Total Tax	4.30	5.71	18.41	14.24	20.71
9	Net Profit from continuing operations (7-8)	14.81	17.55	1.10	45.60	17.89
10	Share of profit/(loss) of associate	-	-	6.55	(6.18)	(0.66)
11	Net profit for the period (9-10)	14.81	17.55	7.65	39.42	17.23
12	Other Comprehensive Income					
a)	i. Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to above items	-	-	-	-	-
b)	i. Items that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to above items	-	-	-	-	-
	Total Other Comprehensive Income (Net of Taxes)	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	14.81	17.55	7.65	39.42	17.23
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	300.00	300.00	300.00	300.00	300.00
15	Earnings per equity share					
	(i) Basic earnings per share (₹)	0.49	0.59	0.26	1.31	0.57
	(ii) Diluted earnings per share (₹)	0.49	0.59	0.26	1.31	0.57

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24.05.2024 and the same has been audited by the Statutory Auditors of the Company.

2. These Financial Results have been prepared in compliance with Ind AS as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3. The Holding Company is actively engaged in consultancy of real-estate projects. Revenue from real-estate consultancy has decreased in current year (₹ 40.00 lakhs) compared to previous year (₹ 310.00 lakhs) due to the prevailing competitive market. As a prudent strategic initiative, Management has started adopting various strategies to overcome the competition and stand out in the competitive real estate market.

4. Due to stock market volatility, the amount of gain/loss from trading in shares and mutual funds has been volatile. Also, the Company has discontinued trading in shares, futures and options contracts from current quarter.

During the current quarter the Holding Company has earned gain of ₹ 0.54 lakhs compared to ₹ 28.94 lakhs in the previous quarter which is grouped in 'Revenue from Operations'. In the corresponding quarter, the Holding Company incurred loss of ₹ 64.86 lakhs which was grouped in 'Other Income'. During the current year, the Holding Company has earned gain of ₹ 25.25 lakhs which is grouped in 'Revenue from Operations' compared to loss of ₹ 198.18 lakhs in the previous year which is grouped in 'Other Expenses'.

5. During the previous year from 11.11.2022, Ms. Heena Gupta has been appointed as Chief Financial Officer of the Holding Company and Mr. Denis Desai has left the Company.

Further, monthly remuneration of the Managing Director has increased in w.e.f. 1-Oct-23 from ₹ 1 lakh per month to ₹ 2 lakhs per month and therefore employee benefits expense has increased in current quarter compared to preceding quarter.

6. Previous periods figures are re-arranged / re-grouped wherever considered necessary to confirm to the presentation of current period.

For Arunis Abode Limited



Dhara
Dhara Desai
Managing Director
DIN: 02926512

Place : Mumbai
Date: 24th May, 2024

ARUNIS ABODE LIMITED
CIN: L70100GJ1994PLC021759

Regd. Office: Desai House, Survey No.2523, Coastal Highway, Umersadi, Killa Pardi, Valsad- 396125, Gujarat, India.
Corp Office: 501, Flyedge -FP No 765, TPS 111, JN Off S V Road and Kora Kendra Road, Borivali (W), Mumbai-400060, Maharashtra, India.
Mobile No.: +91-70456 77788; +91-91678 69000 ; Email: corporate@arunis.co ; Website: www.arunis.co

Consolidated Statement of Assets and Liabilities as at 31.03.2024

(₹ in Lakh)

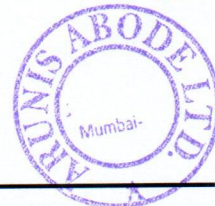
Sr. No.	Particulars	As at 31.03.2024	As at 31.03.2023
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipments, Vehicles	107.12	198.49
	(b) Investment Property	78.16	-
	(b) Goodwill	0.63	0.63
	(c) Financial Assets		
	(i) Investments accounted for using the Equity Method	-	6.18
	(ii) Investments	387.39	383.03
	(d) Income-tax Assets (Net)	7.79	22.87
	Sub Total Non-Current Assets	581.09	611.20
2	Current Assets		
	(a) Financial Assets		
	(i) Securities for trade	0.46	124.39
	(ii) Trade Receivable	0.36	257.88
	(iii) Cash and Cash Equivalent	4.66	5.17
	(iv) Other Bank Balances	0.10	0.10
	(v) Other Current Financial Assets	197.17	8.74
	(b) Other Current Assets	14.90	5.51
	Sub Total Current Assets	217.65	401.79
	TOTAL ASSETS	798.74	1,012.99
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	300.00	300.00
	(b) Other Equity	347.38	307.96
	Sub Total Equity	647.38	607.96
2	Liabilities		
	(a) Non-Current Liabilities		
	(i) Non-current Borrowings	71.46	102.06
	(ii) Deferred Tax Liability (Net)	32.80	31.70
	Sub Total Non-Current Liabilities	104.26	133.76
	(b) Current Liabilities		
	(i) Current Borrowings	15.99	243.63
	(ii) Trade payables	13.37	4.94
	(iii) Other Financial Liabilities	-	0.10
	(iv) Current tax Liabilities (net)	13.31	-
	(iv) Other Current Liabilities	4.43	22.60
	Sub Total Current Liabilities	47.10	271.27
	Sub Total Liabilities	151.36	405.03
	TOTAL EQUITY AND LIABILITIES	798.74	1,012.99

Notes:

1. During the current year, the holding Company has started renting-out one of its building and therefore the same is transferred to 'Investment Property' from 'Property, plant and equipment'.

2. Previous periods figures are re-grouped wherever considered necessary to confirm to the presentation of current period.

For Arunis Abode Limited



Dhara Desai
Managing Director
DIN: 02926512

Place : Mumbai
Date: 24th May, 2024

ARUNIS ABODE LIMITED
CIN: L70100GJ1994PLC021759

Regd. Office: Desai House, Survey No.2523, Coastal Highway, Umersadi, Killa Pardi, Valsad- 396125, Gujarat, India.
Corp Office: 501, Flyedge -FP No 765, TPS 111, JN Off S V Road and Kora Kendra Road, Borivali (W), Mumbai-400060, Maharashtra, India.
Mobile No.: +91-70456 77788; +91-91678 69000 ; **Email:** corporate@arunis.co ; **Website:** www.arunis.co

Consolidated Statement of Cash Flow for the year ended 31.03.2024

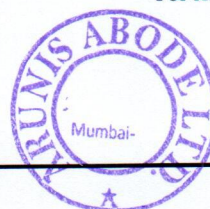
(₹ in Lakh)

Sr. No.	Particulars	Year ended	
		31.03.2024	31.03.2023
		Audited	Audited
A	Cash Flow From Operating Activities		
	Profit Before Tax	59.83	38.59
	Adjustments for:		
	Depreciation and amortisation expense	17.52	13.97
	Finance cost	32.34	29.49
	Gain on Financial Instruments at Fair Value through Profit and Loss (net)	(56.65)	(25.12)
	Profit on sale of Property, Plant and Equipment	-	(0.73)
	Interest Income	(27.13)	(17.24)
	Dividend Income	(0.26)	(1.53)
	Profit on disposal of controlling stake in subsidiary	-	(0.53)
	Share in loss of associate	6.18	0.66
	Fair Value Gain on investment in OCD	(8.47)	(4.28)
	Rent income	(8.77)	(1.45)
	Operating Profit before Working Capital Changes	14.59	31.83
	Changes in Working Capital		
	Securities for trade	180.58	445.68
	Trade Receivables	257.52	(257.88)
	Financial Assets	(1.80)	204.00
	Other current Assets	(0.92)	(0.42)
	Trade payables	8.43	(246.58)
	Financial Liabilities	(0.11)	(0.71)
	Other current liabilities	(18.16)	22.47
	Taxes Paid (net)	15.25	(11.01)
	Net Cash Flow from / (used in) Operating Activities	455.38	187.38
B	Cash Flow From Investing Activities		
	Purchase of property, plant and equipment	(4.31)	(87.45)
	Proceeds from sale of property, plant and equipment	-	15.37
	Purchase of debentures	(4.36)	(383.00)
	Investment in Inter-corporate deposits	(167.49)	-
	Proceeds from sale of controlling stake in subsidiary	-	7.65
	Share in loss of associate (net)	(6.18)	(11.01)
	Purchase of controlling stake in subsidiary	-	(4.24)
	Purchase of shares in other companies	-	(0.03)
	Interest received	8.00	15.49
	Dividend received	0.26	1.53
	Rent Received	8.77	1.45
	Net Cash Flow From Investing Activities	(165.31)	(444.24)
C	Cash Flow from Financing Activities		
	Repayment of Borrowings	(258.23)	(15.06)
	Proceeds from Borrowings	-	191.76
	Proceeds From / Investment in Deposits with Bank	-	29.50
	Interest paid	(32.34)	(29.38)
	Net Cash Flow from / (used in) Financing Activities	(290.57)	176.82
	Net Increase / (Decrease) in Cash and Cash Equivalents	(0.50)	(80.04)
	Cash and Cash Equivalents as at the beginning of the period	5.17	85.21
	Cash and Cash Equivalents as at the end of the period	4.67	5.17

Note:

In previous year, the management changed its policy of classification of funds invested in financial instruments being shares and mutual funds traded in Cash and Future & Options segments. Such securities were earlier classified as "Investments" which are now classified as "Securities for trade". This voluntary change was made because it provides in more reliable and relevant information to the users of Company's financial results. Therefore, the numbers of cash generated from 'operating activities' and 'investing activities' for the comparative period are regrouped as required.

For Arunis Abode Limited



Dhara
Dhara Desai
Managing Director
DIN: 02926512

Place : Mumbai
Date: 24th May, 2024